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## PRESS RELEASE

### **KUHN Group, manufacturer of agricultural machinery, announces the acquisition of the company BLANCHARD SAS**

KUHN group, leader in the field of forage harvesting, bedding and feeding, and cultivation equipment, announces the acquisition of the company BLANCHARD SAS, located in Chéméré, Western France.

BLANCHARD SAS is specialized in the manufacturing of sprayers used in agriculture and landscape maintenance.

In 2007, BLANCHARD SAS achieved 20 million Euros net sales, with a workforce of 110 employees.

KUHN Group, with its head office based in Saverne, counts approximately 3000 employees and consists of five manufacturing companies, located respectively in Saverne, Châteaubriant and La Copechagnière (France), as well as in Brodhead, (USA, Wisconsin) and Passo Fundo (Brazil, Rio Grande do Sul).

In 2007, KUHN Group's net sales reached 565 million Euros with 70% generated by export sales. For the first 9 months of 2008, the Group announces an increase of more than 20% of its sales.

KUHN Group's key reasons for this acquisition are:

- The addition of a range of products complementary to its current offer,
- To benefit from a highly qualified research/development and production centre in the field of spraying,
- A new growth factor that will give KUHN the possibility to continue its progress in the agricultural machinery sector.

Saverne, 7 November 2008

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